

March 8, 2021

Mr. Dave Betz
Wilmot Union High School District, WI
P.O. Box 8
11112 308th Avenue
Wilmot, WI 53192

Dear Mr. Betz:

We wish to inform you that on March 5, 2021, Moody's Investors Service reviewed and assigned a rating of

- Aa2 to Wilmot Union High School District, WI, Taxable General Obligation Refunding Bonds, Series 2021A

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If there is a conflict between the terms of this rating letter and any related Moody's rating application, the terms of the executed rating application will govern and supercede this rating letter.

Should you have any questions regarding the above, please do not hesitate to contact Jennifer Bernhardt at 312-706-9983.

Sincerely,

Moody's Investors Service Inc

Moody's Investors Service Inc.

CC: Keith Schmitz
Ehlers & Associates, Inc.